

AGREEMENT BETWEEN THE
KENTUCKY EDUCATIONAL DEVELOPMENT CORPORATION
AND
ACE HARDWARE INC., LAYNE'S - PRESTONSBURG

This agreement is made and entered into the 1st day of January, 2023, by and between the Kentucky Educational Development Corporation (KEDC), 904 Rose Road, Ashland, KY 41102-7104, and Ace Hardware Inc., Layne's - 54 North Lake Drive, Prestonsburg, KY 41653. KEDC is an educational cooperative organized under the Interlocal Cooperation Act and providing various services to its member school districts. KEDC is also acting as fiscal agent for all KPC members.

The original agreement is set to expire on December 31, 2022, with KEDC reserving the right for one-year extensions as permitted by Kentucky Model Procurement Code, KRS Chapter 45A. This agreement represents an extension for an additional year from January 01, 2023 and will expire on December 31, 2023.

This agreement incorporates the CLS2022 Terms and Conditions, amendments, and Ace Hardware Inc., Layne's - Prestonsburg's Response by reference. Submitted deviations or exceptions to the terms and conditions were not accepted. This is a fixed percentage discount bid with the minimum discount being fixed for the term of that contract at the rate below.

Vendor Number	10100520
Contract Number	10100520-CLS2022.003
Bid Type	Store Shelf Vendor
Fixed General Discount %	0%

Upon the signature of an authorized officer of KEDC and an authorized representative of the above named company or corporation, this agreement is hereby executed.

KENTUCKY EDUCATIONAL DEVELOPMENT CORPORATION

Samuel Atkins

12/5/22 15:14 EST

KEDC Chief Business Officer

Date

Samuel Atkins

Printed Name

ACE HARDWARE INC., LAYNE'S - PRESTONSBURG

Ricky Layne

12/7/22 19:59 EST

Signature

Date

Ricky Layne

Printed Name

President

Title

CLS 2022 Bid Terms and Conditions Amendmets

Administrative Fee section paragraph addition, Adopted 01/01/2023

Accounts more than 21 days past due are subject to account suspension. Suspended accounts must be brought current and are subject to the reinstatement fee to have their contract restored. Accounts more than 90 days past due are subject to termination and may be precluded from participation with KPC for one year.